

Press Release

Berlin-based investor SquareOne launches third fund with EUR 100 million

Berlin, December 6th, 2022, Berlin-based early-stage investor SquareOne is launching a new EUR 100m fund that will invest in B2B Enterprise Software / SaaS startups in Europe. SquareOne intends to be the first institutional investor in the respective company. Focus topics include enterprise software, climate tech, open source and supply chain/procurement.

SquareOne was founded in 2010 under the name Paua Ventures in Munich. Well-known investments include Pipedrive, Stripe, Wandelbots and VueStorefront. Last week, the company announced their rebranding. "We decided to rebrand in order to concretely reflect what we have been doing for 13 years in one brand, namely early-stage investments. We've been partners from day 1 for our portfolio companies, and while a lot has changed, our DNA remains the same: we've always been doers at heart", said Partner Christian Buchenau.

SquareOne is now setting up its third fund generation with EUR 100m. Investors are fund of funds and family offices, but also corporates and founders, such as from Instana, Signavio, Workday, Adyen or Staffbase, among others. The goal was to build a good mix of institutional and entrepreneurial investors.

The strategy remains the same in SquareOne III. "We are excited by founders who are building technology to solve complex problems in huge markets. We believe now is a great time to build great and sustainably successful companies. We've never had so many high-quality founding teams in our deal flow before" said Buchenau. There have already been 14 investments in the new fund. Many of the portfolio companies are co-invested with well-known startup scene leaders, as well as former DAX executives. "In order to generate as much expertise as possible for the founders, we are building the captable very strategically in close cooperation with them." The concept seems to be working: 60% of the time, a Tier 1 U.S. fund invests in SquareOne portfolio companies as a follow-on investor. "These funds see us as a feeder fund for their own deal flow," Buchenau said.

About SquareOne

SquareOne is a venture capital fund with a B2B technology focus. SquareOne invests in the best founding teams in Europe to help them solve complex problems with scalable technologies. Founded in 2010 and based in Berlin, the VC is one of Europe's leading B2B SaaS, enterprise software and deep tech focused early stage investors and has approximately 40 portfolio companies. The fund counts "corporate executives" from DAX and mid-sized companies as well as entrepreneurs from the European technology industry among its investor base. SquareOne leverages this network to provide its early stage founding teams with rapid access to early customers and talent. SquareOne has invested in more than 40 startups since its inception, including successful companies such as Stripe, Pipedrive, Wandelbots and VueStorefront.

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